

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Carol Pitts

(215)853-1015

Extn :

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<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	567,199
0820 Restricted Fund Balance	
0830 Committed Fund Balance	15,906,187
0840 Assigned Fund Balance	2,700,000
0850 Unassigned Fund Balance	17,299,170
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$35,905,357</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	210,371,588
7000 Revenue from State Sources	47,553,298
8000 Revenue from Federal Sources	2,586,361
9000 Other Financing Sources	110,000
Total Estimated Revenues And Other Financing Sources	<u>\$260,621,247</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$296,526,604</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	183,244,267
6112 Interim Real Estate Taxes	900,000
6113 Public Utility Realty Taxes	180,000
6114 Payments in Lieu of Current Taxes - State / Local	350
6150 Current Act 511 Taxes - Proportional Assessments	20,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,000,000
6500 Earnings on Investments	800,000
6700 Revenues from LEA Activities	292,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,335,590
6910 Rentals	100,000
6940 Tuition from Patrons	210,000
6990 Refunds and Other Miscellaneous Revenue	309,381

REVENUE FROM LOCAL SOURCES \$210,371,588**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	10,424,739
7160 Tuition for Orphans Subsidy	300,000
7271 Special Education funds for School-Aged Pupils	6,797,925
7311 Pupil Transportation Subsidy	2,400,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	702,286
7330 Health Services (Medical, Dental, Nurse, Act 25)	285,000
7505 Ready to Learn Block Grant	577,539
7810 State Share of Social Security and Medicare Taxes	4,730,360
7820 State Share of Retirement Contributions	21,335,449

REVENUE FROM STATE SOURCES \$47,553,298**REVENUE FROM FEDERAL SOURCES**

8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	71,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,228,274
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	355,684
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	203,571
8517 NCLB, Title IV - 21st Century Schools	27,832
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	650,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,000

REVENUE FROM FEDERAL SOURCES \$2,586,361

	<u>Amount</u>
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	100,000
9400 Sale of or Compensation for Loss of Fixed Assets	10,000
OTHER FINANCING SOURCES	\$110,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	260,621,247

Act 1 Index (current): 2.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$183,244,267

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$183,244,267

Approx. Tax Levy for Tax Rate Calculation:

\$188,911,615

Bucks

Montgomery

Total

2017-18 Data

a. Assessed Value

\$2,233,495

\$7,214,246,587

\$7,216,480,082

b. Real Estate Mills

135.8167

24.6704

I. 2018-19 Data

c. 2016 STEB Market Value

\$19,262,952

\$11,113,482,100

\$11,132,745,052

d. Assessed Value

\$2,278,895

\$7,238,448,281

\$7,240,727,176

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2017-18 Calculations

f. 2017-18 Tax Levy

\$303,346

\$177,978,349

\$178,281,695

(a * b)

2018-19 Calculations

g. Percent of Total Market Value

0.17303%

99.82697%

100.00000%

II.

h. Rebalanced 2017-18 Tax Levy

\$308,481

\$177,973,214

\$178,281,695

(f Total * g)

i. Base Mills Subject to Index

138.1158

24.6704

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

97.00000%

97.00000%

97.00000%

k. Tax Levy Needed

\$326,874

\$188,584,741

\$188,911,615

(Approx. Tax Levy * g)

I. 2018-19 Real Estate Tax Rate

143.4353

26.0532

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$326,874

\$188,584,741

\$188,911,615

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$188,911,615

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$183,244,267

(n * Est. Pct. Collection)

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$183,244,267		
Amount of Tax Relief for Homestead Exclusions	\$0		
Total Approx. Tax Revenue:	\$183,244,267		
Approx. Tax Levy for Tax Rate Calculation:	\$188,911,615		

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	141.4305	25.2624	
q. Mills In Excess of Index (if l > p), (l - p))	2.0048	0.7908	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$322,305	\$182,860,576	\$183,182,881
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$4,569	\$5,724,165	\$5,728,734
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$4,432	\$5,552,440	\$5,556,872

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$183,244,267		
Amount of Tax Relief for Homestead Exclusions	\$0		
Total Approx. Tax Revenue:	\$183,244,267		
Approx. Tax Levy for Tax Rate Calculation:	\$188,911,615		

Bucks	Montgomery	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	2,278,895	143.4353	326,874			97.00000%	
Montgomery	7,238,448,281	26.0532	188,584,741			97.00000%	
Totals:	7,240,727,176		188,911,615	-	0 =	188,911,615 X	97.00000% = 183,244,267

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	33,400,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	6,600,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			40,000,000
Total Act 511, Current Taxes			20,000,000
Act 511 Tax Limit -->		11,132,745,052 X	12
		Market Value	Mills
			133,592,941
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Bucks	138.1158	143.4353	3.86%	No	2.4%			
	Montgomery	24.6704	26.0532	5.61%	No	2.4%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%			

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	116,529,663
1200 Special Programs - Elementary / Secondary	46,275,537
1300 Vocational Education	3,978,641
1400 Other Instructional Programs - Elementary / Secondary	239,716
1500 Nonpublic School Programs	28,671
1800 Pre-Kindergarten	51,602
Total Instruction	\$167,103,830
2000 Support Services	
2100 Support Services - Students	10,031,021
2200 Support Services - Instructional Staff	7,118,544
2300 Support Services - Administration	12,760,452
2400 Support Services - Pupil Health	3,289,844
2500 Support Services - Business	3,755,651
2600 Operation and Maintenance of Plant Services	16,252,756
2700 Student Transportation Services	13,995,483
2800 Support Services - Central	4,260,938
2900 Other Support Services	384,082
Total Support Services	\$71,848,771
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,264,873
3300 Community Services	88,702
Total Operation of Non-Instructional Services	\$3,353,575
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	120,000
Total Facilities Acquisition, Construction and Improvement Services	\$120,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	16,695,071
5900 Budgetary Reserve	1,500,000
Total Other Expenditures and Financing Uses	\$18,195,071
Total Estimated Expenditures and Other Financing Uses	\$260,621,247

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	69,652,256
200 Personnel Services - Employee Benefits	39,529,689
300 Purchased Professional and Technical Services	576,515
400 Purchased Property Services	78,122
500 Other Purchased Services	1,714,188
600 Supplies	3,747,863
700 Property	1,107,720
800 Other Objects	123,310
Total Regular Programs - Elementary / Secondary	\$116,529,663
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	21,873,976
200 Personnel Services - Employee Benefits	14,673,396
300 Purchased Professional and Technical Services	6,591,362
400 Purchased Property Services	500
500 Other Purchased Services	2,931,581
600 Supplies	194,722
700 Property	10,000
Total Special Programs - Elementary / Secondary	\$46,275,537
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,978,641
Total Vocational Education	\$3,978,641
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	57,500
200 Personnel Services - Employee Benefits	24,216
300 Purchased Professional and Technical Services	157,500
500 Other Purchased Services	500
Total Other Instructional Programs - Elementary / Secondary	\$239,716
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	22,981
600 Supplies	5,690
Total Nonpublic School Programs	\$28,671
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	34,875
200 Personnel Services - Employee Benefits	14,327
300 Purchased Professional and Technical Services	2,000
600 Supplies	400
Total Pre-Kindergarten	\$51,602
Total Instruction	\$167,103,830
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	6,060,917

2018-2019 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	3,509,485
300 Purchased Professional and Technical Services	394,535
500 Other Purchased Services	3,250
600 Supplies	62,434
800 Other Objects	400
Total Support Services - Students	\$10,031,021
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,513,561
200 Personnel Services - Employee Benefits	2,584,665
300 Purchased Professional and Technical Services	285,290
400 Purchased Property Services	36,850
500 Other Purchased Services	26,835
600 Supplies	536,605
700 Property	131,000
800 Other Objects	3,738
Total Support Services - Instructional Staff	\$7,118,544
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	7,043,736
200 Personnel Services - Employee Benefits	4,199,855
300 Purchased Professional and Technical Services	922,313
400 Purchased Property Services	550
500 Other Purchased Services	440,571
600 Supplies	118,497
800 Other Objects	34,930
Total Support Services - Administration	\$12,760,452
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	1,887,547
200 Personnel Services - Employee Benefits	1,343,381
300 Purchased Professional and Technical Services	25,402
400 Purchased Property Services	4,841
600 Supplies	28,385
800 Other Objects	288
Total Support Services - Pupil Health	\$3,289,844
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,887,922
200 Personnel Services - Employee Benefits	1,017,667
300 Purchased Professional and Technical Services	66,600
400 Purchased Property Services	428,385
500 Other Purchased Services	27,350
600 Supplies	289,327
800 Other Objects	38,400
Total Support Services - Business	\$3,755,651
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	6,712,590
200 Personnel Services - Employee Benefits	4,683,581

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	174,400
400 Purchased Property Services	1,143,100
500 Other Purchased Services	455,035
600 Supplies	3,083,550
800 Other Objects	500
Total Operation and Maintenance of Plant Services	\$16,252,756
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	4,536,393
200 Personnel Services - Employee Benefits	3,201,051
300 Purchased Professional and Technical Services	34,200
400 Purchased Property Services	80,500
500 Other Purchased Services	4,131,194
600 Supplies	981,545
700 Property	1,030,000
800 Other Objects	600
Total Student Transportation Services	\$13,995,483
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,141,212
200 Personnel Services - Employee Benefits	1,264,531
300 Purchased Professional and Technical Services	309,100
400 Purchased Property Services	8,453
500 Other Purchased Services	81,350
600 Supplies	51,342
700 Property	399,000
800 Other Objects	5,950
Total Support Services - Central	\$4,260,938
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	116,849
200 Personnel Services - Employee Benefits	52,371
500 Other Purchased Services	214,862
Total Other Support Services	\$384,082
Total Support Services	\$71,848,771
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,742,916
200 Personnel Services - Employee Benefits	724,168
300 Purchased Professional and Technical Services	242,970
400 Purchased Property Services	72,295
500 Other Purchased Services	157,693
600 Supplies	199,331
700 Property	15,000
800 Other Objects	110,500
Total Student Activities	\$3,264,873
3300 <u>Community Services</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	4,308
200 Personnel Services - Employee Benefits	1,789
300 Purchased Professional and Technical Services	80,000
500 Other Purchased Services	350
600 Supplies	2,255
Total Community Services	\$88,702
Total Operation of Non-Instructional Services	\$3,353,575
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	120,000
Total Facilities Acquisition, Construction and Improvement Services	\$120,000
Total Facilities Acquisition, Construction and Improvement Services	\$120,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,512,169
900 Other Uses of Funds	13,182,902
Total Debt Service / Other Expenditures and Financing Uses	\$16,695,071
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,500,000
Total Budgetary Reserve	\$1,500,000
Total Other Expenditures and Financing Uses	\$18,195,071
TOTAL EXPENDITURES	\$260,621,247

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	57,000,000	47,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,900,000	2,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,010,000	1,000,000
Child Care Operations Fund	805,000	800,000
Other Enterprise Funds	290,000	280,000
Internal Service Fund	6,650,000	6,700,000
Private Purpose Trust Fund	130,000	130,000
Investment Trust Fund	142,000	142,000
Pension Trust Fund		
Activity Fund	320,000	320,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$69,247,000	\$58,372,000

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	270,000	275,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$270,000	\$275,000
TOTAL CASH AND INVESTMENTS	\$69,517,000	\$58,647,000

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
0510 Bonds Payable	92,290,000	80,145,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,132,628	94,727
0540 Accumulated Compensated Absences	2,621,514	2,684,430
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,142,587	6,290,009
0599 Other Noncurrent Liabilities		
Total General Fund	\$102,186,729	\$89,214,166

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$102,186,729	\$89,214,166

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

General Fund	185,000	185,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$185,000	\$185,000
TOTAL INDEBTEDNESS	\$102,371,729	\$89,399,166

Account Description	Amounts
0810 Nonspendable Fund Balance	567,199
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,700,000
0840 Assigned Fund Balance	14,006,187
0850 Unassigned Fund Balance	19,199,170
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$35,905,357
5900 Budgetary Reserve	1,500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$37,972,556